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**Cyprus Mines Corporation**  
An Affiliate of Cyprus Minerals Company

7200 South Alton Way  
Post Office Box 3299  
Englewood, Colorado 80155  
303-740-5000

June 14, 1988

Arizona State Land Department  
1616 West Adams  
Phoenix, Arizona 85007

Attention: Robin Ash  
Contracts & Records Department


Dear Robin:

Please be advised that as of December 24, 1987, Cyprus Bagdad Copper Corporation was incorporated as a subsidiary of Cyprus Mines Corporation.

Attached for your information are copies of the Certificate of Incorporation from the State of Arizona, Good Standing Certificate from the State of Delaware and the Articles of Incorporation for Cyprus Bagdad Copper Corporation.

Should you require any additional information to expedite the issuance of the pending Commercial Lease renewal, please let me know. My telephone number is (303) 740-5268.

Very truly yours,

  
G. L. Watt  
Property Administrator

GLW/km

Enc.

cc: O. T. Owen

**CYPRUS**

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